



Important information on Prudential Guaranteed Interest Account

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All guarantees are subject to the claims-paying ability of the issuing insurance company.

This material is for informational or educational purposes only and does not constitute investment advice under ERISA. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on the investor's own objectives and circumstances.

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BUILT TO PERFORM.

CREATED TO SERVE.



Guaranteed Interest Account

Asset Class (Product Type):

Stable Value (Guaranteed accumulation and payout annuity)

Product Objective:

The Guaranteed Interest Account's (GIA) objective is to credit interest on contributions at competitive rates that generally exceed the returns available from money market instruments. The GIA simultaneously minimizes the volatility of returns, provides safety of principal and allows for a level of liquidity.

Risk / Return Profile:

Safety of principal contributed and accumulated interest backed by the strength of The Prudential Insurance Company of America (PICA) makes the GIA a relatively less risky product for accumulating and protecting retirement assets than funds that invest in bonds or common stocks.

Interest Crediting Structure:

The GIA's annual effective interest crediting rates are announced in advance, are guaranteed for one calendar quarter and can never be less than the minimum rate specified in the group annuity contract funding the GIA currently 3.00%.

Interest Crediting Rates:

When establishing interest crediting rates, Empower considers many factors, including current economic and market conditions, the general interest rate environment and both the expected and actual experience of a segment within its Empower Annuity Insurance Company (EAIC) general account. Interest crediting rates are established without the use of a specific formula.

The EAIC General Account:

There is a segment of assets within the EAIC General Account that is managed to support both the GIA's guarantees and its liability dynamics. The bulk of the segment is invested in investment grade fixed-income securities having short to intermediate-term maturities. The majority of these investments are made in private placement bonds, mortgage loans, and publicly traded securities such as U.S. Treasury bonds, mortgage-backed securities and corporate bonds.

Product Management:

The GIA's liabilities are managed by the Empower business unit.

Transaction Restrictions:

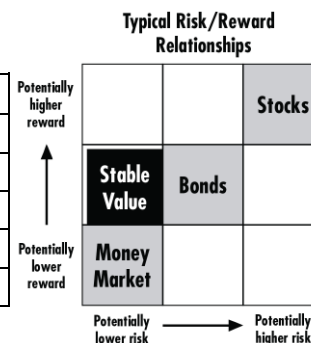
Generally, plan participants may withdraw all or a portion of their GIA balance without any fees or restrictions for "benefit responsive events" (e.g., termination of employment, retirement, disability, death, etc.). Participant directed transactions which are not the result of "benefit responsive events" may be subject to restrictions and/or charges as provided for in the GIA contract. In any calendar year, transfers out of the GIA in excess of the maximum of 20% of the beginning of the year fund balance or \$500, may be subject to a guaranteed transfer charge (market value adjustment). Such charge will be equal to a percentage which is calculated based on 2.5 or 3.0 (depending upon the contract) times the difference between the current interest rate being credited under the contract and Empower's standard new money rate (the New Rate). If the New Rate is the same or lower than the current interest rate, a transfer or market value charge will not apply. As an alternative, you may request that your stable value balance be exchanged or transferred in five annual installments without any transfer or market value charges.

Quarterly Guaranteed Rate for All Contributions:

A single Portfolio Rate of interest is declared at the start of each calendar quarter and is guaranteed until the end of the quarter. GIA balances are credited with interest daily at the Portfolio Rate in effect for that quarter. Portfolio Rates for any quarter can be higher or lower than Portfolio Rates for any previous quarter. The accompanying table shows Portfolio Rates in effect during recent quarters.

Recent Quarterly Portfolio Rates:

Calendar Quarter	Portfolio Rate
3Q 2023	3.00%
2Q 2023	3.00%
1Q 2023	3.00%
4Q 2022	3.00%
3Q 2022	3.00%



The Guaranteed Interest Account (GIA) is a group annuity product issued by The Prudential Insurance Company of America (PICA), Newark, NJ 07102. Payment obligations and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the full faith and credit of PICA. PICA periodically resets the interest rate credited on contract balances, subject to a minimum rate specified in the group annuity contract. Past interest rates are not indicative of future rates. This product is neither a mutual fund nor a bank product. The obligations of PICA are not insured by the FDIC or any other federal governmental agency. These group annuity contracts are reinsured and administered by Empower Annuity Insurance Company of America (EAICA), Corporate Headquarters: Greenwood Village, CO, and in New York by Empower Life & Annuity Insurance Company of New York (ELAINY), Home Office: New York, NY. Empower refers to the products and services offered by EAICA and its subsidiaries, including ELAINY, Empower Retirement, LLC and Empower Annuity Insurance Company. PICA is not affiliated with EAICA or its subsidiaries.

Due to the reinsurance arrangement noted above, the Empower enterprise receives the economic benefits of the insurance products issued through PICA, i.e. the Empower enterprise is compensated in connection with this product when general account investment returns exceed the interest credited on contract balances. Other than such compensation, there are no additional charges imposed that reduce the interest rate credited. Due to the absence of additional charges, there is not an expense ratio associated with this product. For some plans, a portion of the aggregate compensation is used to satisfy the plan's request for allowances and for payments to defray plan expenses. If the aggregate compensation from this product and from other plan investment products exceeds the costs of servicing your plan, Empower earns a profit; otherwise it incurs a loss.

Frequent exchanging between plan investment options may harm long-term investors. Your plan or the plan's investment funds may have provisions to deter exchanges that may be abusive. These policies may require us to modify, restrict or suspend purchase or exchange privileges and/or impose redemption fees.

Empower Capital Management, LLC (ECM) is a registered investment adviser and an affiliate of Empower Retirement, LLC.

This material is intended to provide information only. This material is not intended as advice or recommendation about investing or managing your retirement savings.

On August 1, 2022, Empower announced that it changed the names of various companies within its corporate group to align the names with the Empower brand. For more information regarding the name changes, please visit www.empower.com/name-change. As a result, the funds previously known as Great-West Funds are now collectively called Empower Funds.

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